**(GL) GOLDEN LIFE MOTORS BUSINESS PROPOSAL**

**GOLDEN LIFE MOTORS IS AN ORGANIZATION** that specialize in the accurate functioning of commercial vehicles on the road. We manage vehicles for public transport purpose.

Almost every individual is aware of the public transportation income but could not withstand the risk associated.

Your want can be satisfy at Golden Life as we get trusted and competent drivers to drive the vehicles. Each driver will sign an agreement attached by a legal backup. We monitor their movement and make sure you get your profit at every interval. We stand as a foreseer for those who could not be available or withstand the violence attached with public transport. With a legal force we make sure your money always comes back to you.

Our goal is to provide commercial vehicles with a company name that can be traceable. We render our service and duties with sincerity and loyalty.

Vision: To become a "home to home" transporter for people. To become a wide range limited that can be situated in every state.

MISSION: Boarding a Golden Life vehicle, every passenger will have the name golden life motors ring to their hearing with our name printed on each bus everyone boarding it should have our memory in their brain, whereby they will always seek for our service when travelling or moving from one place to another.

We will provide a transportation service where passengers will be comfortable and assured . We will make a sweet journey experience that is why we call it “from home to home”

OUR CORE VALUES

-Safety \_ standard \_ quality

- Comfortability \_ honesty \_ Dignity

- Loyalty \_ Assurance

- Reliability

**BACKGROUND INFO ON THE TRANSPORTATION BUSINESS**

Transportation is an essential necessity in the Country. Without transportation there will be limit to how people and goods / services can be movable (except by domestic means). Transportation makes our movement within distance possible and also easier.

Every business in Nigeria is associated with transportation. (In fact I will say we can’t do without transportation except we will be stagnant)

We move our goods to our customers by transportation, you go to work through transportation, to your friends, love ones by transportation.

Transportation surrounds everything.

Many investment company see transportation as a core, Now we have corporate bodies willing to involve in public transportation business.

Transportation by vehicles is now part of our lives, 95% individuals in Nigeria can barely walk for 5mins without getting tired (unlike the olden days). So people easily adopt vehicle transportation as their daily involvement because of its fastness and comfortability.

At some point government involve in providing bus transportation at cheaper rate to individual to make movement easier, which means it is recognized by the government as essential and profitable.

People are always willing to pay any amount to get transported.

**PROSPOSED TRANSPORTATION VEHICLES**

Bus - Transporter bus

**SOURCES OF VEHICLES**

Our buses will be mainly Tokunbo (foreign used) in order to ensure efficient service and to reduce misappropriate returns.

**PROPOSED LOCATION OF BUSINESS**

Buses will be faring from Lagos to Ogun state to and fro

We target Abeokuta for the main period because our office is at Ogun state. we make it so in order to oversee our buses

**METHOD OF TRANSPORTATION**

It is a “public transportation”

**SOURCES OF FINANCING THE PROPOSAL**

1. Money from investors

2. Loan from individual

**PROJECTED COST OF PROJECT**

1. ASSET / LIABILITIES

|  |  |  |
| --- | --- | --- |
| S/N | ITEM | ESTIMATED COST(#) |
| 1. | Transporter Bus per@1 | 1,800,000 |
| 2. | Seat | 100,000 |
| 3. | Window Glass | 100,000 |
| 4. | Bus maintenance 10,000 per month @36 months | 360,000 |
| 5. | Painting Of Bus | 50,000 |
| 6. | Bus documentation and Registration | 60,000 |
| 7. | Parking land space #2500 per months @ 36 months | 90,000 |
|  | Total | 2,560,000 |
|  |  |  |

|  |  |  |
| --- | --- | --- |
| S/N | STAFF SALARY | ESTIMATED COST # |
| 1. | Manager 1 salary #15000 per month @ 36 months | 540,000 |
| 2. | Manager 2 salary #15000 per month @ 36 months | 540,000 |
| 3. | Security guard #10000 per month @ 36 months | 360,000 |
|  | Total | 1,440,000 |

1. **TOTAL ESTIMATE BUDGET OF THE PROJECT**

|  |  |  |
| --- | --- | --- |
| S/N | ITEM | COST (#) |
| 1. | Assets / Liabilities | 2,560,000 |
| 2 | Staff Salary | 1,440,000 |
|  |  |  |
|  | Total | 4,000,000 |

Note: This calculation is per one bus

* Payment of staff salary and other expenses is for 36 months (3years)
* Each investment vary from #500,000
* The least investment looking forward to per person is #500,000

**ANTICIPATED RISK**

1. Accident
2. Theft
3. Breakdown

**RISK SOLUTION**

* ACCIDENT- trained driver with experiences and driving license will be employed to avoid accident.
* THEFT: we will make sure to employ security guard. And in case of hijacking there will be legal backup and agreement between the company and the driver for duration to pay back.
* BREAKDOWN: monthly maintenance fee will be set aside to repair breakdown vehicles.

**PROFIT SHARING**

1. The investment duration shall be 3 years for an investor
2. At the end of 3years, an investor can decide to reinvest or pull out.
3. On every #500,000 invested, investor shall get 10% of the total profit as their return on investment and Accrued profit.

As at end of 2years investor will have acquire the money invested and more than, as such he will continue getting his remaining profit for another 1year.